



**Kane Beef Press Release
8-22-2016**

Kane Beef Announces new Chief Executive Officer

Friday August 19, 2016 Kane Beef of Corpus Christi, TX announced the appointment of Alfred Bausch as the new Chief Executive Officer. Alfredo Fernandez, Chairman of the Fernandez Holding Group, the parent company of Sam Kane Beef Processors LLC released the following statement:

"I am honored to announce the appointment of Mr. ALFRED BAUSCH as the new Chief Executive Officer (CEO) of Sam Kane Beef Processors LLC. This appointment is effective immediately.

Mr. Bausch, a native Texan from Bandera, has been with Kane Beef for more than 35 years. During his tenure with the company, Mr. Bausch has occupied various positions of increased responsibilities excelling in all of them, including cattle buyer and head of cattle procurement, plant operations Manager, company General Manager and Vice-president of Operations. Mr. Bausch has also built a strong network of excellent relations with multiple Kane Beef stakeholders. He is widely respected and known as a trustworthy and knowledgeable person in the U.S. Beef industry and has consistently gained the trust and respect of Kane Beef's various ownership groups throughout his years with the company. His experience, his deep knowledge of the industry, and his passion for Kane Beef make him an ideal person to occupy the position he is assuming today.

*Alfredo Fernandez
Chairman*

Corpus Christi, August 19, 2018"

The Kane Beef team is excited about the future and confident that Mr. Bausch's leadership and expertise will guide Kane Beef to the next chapter of its long and storied history.